



Fund Features: (Data as on 31st October'21)

Category: Dynamic Bond

Monthly Avg AUM: ₹3,843.72 Crores

Inception Date: 25th June 2002

Fund Manager: Mr. Suyash Choudhary
(Since 15th October 2010)

Standard Deviation (Annualized):
2.85%

Modified Duration: 3.87 years

Average Maturity: 4.45 years

Macaulay Duration: 3.98 years

Yield to Maturity: 5.84%

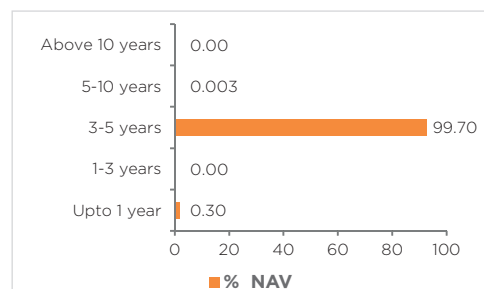
Benchmark: CRISIL Composite Bond Fund Index

Minimum Investment Amount:
₹5,000/- and any amount thereafter

Exit Load: Nil (w.e.f. 17th October 2016)

Options Available: Growth, IDCW®
- Periodic, Quarterly, Half Yearly, Annual
and Regular frequency (each with
Reinvestment, Payout and Sweep
facility)

Maturity Bucket:



@Income Distribution cum capital withdrawal

IDFC DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration

The fund is positioned in the dynamic bond fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve.

OUTLOOK

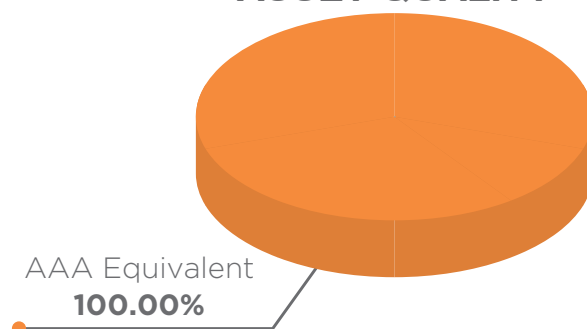
Markets across many such geographies have brought forward their expectations for interest rate hikes, as unprecedented supply side shortages (including energy shocks) meet equally unprecedented fiscal stimuli in some of these economies, thereby challenging the 'transitory' narrative on inflation.

Front end rates, which are most susceptible to interest rate hike expectations, had risen sharply in many geographies as a result, more than doubling in some cases over this relatively brief span. Subsequently, many developed market central banks stepped in to push against these rate hike expectations, which led to some cooling off in developed market yields.

India was also influenced with these global goings on with yields, particularly on swaps, first rising and subsequently falling in line with these developments.

In our view, bar-belling may remain the best way to navigate these times. For longer horizons or more aggressive profiles, the view can be expressed as just a plain long position in intermediate maturity 4 – 6 years.

ASSET QUALITY



Gsec/SDL yields have been annualized wherever applicable
Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO

(31 October 2021)

Name	Rating	Total (%)
Government Bond		99.70%
5.63% - 2026 G-Sec	SOV	99.69%
8.20% - 2025 G-Sec	SOV	0.003%
7.17% - 2028 G-Sec	SOV	0.003%
Net Cash and Cash Equivalent		0.30%
Grand Total		100.00%



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Moderate risk</p>	<ul style="list-style-type: none"> To generate long term optimal returns by active management. Investments in money market & debt instruments including G-Sec across duration. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>CRISIL Composite Bond Fund Index</p>